

Symposium TBTF & Financial Stability

Chairs:

Prof. Dr. Isabelle Chabloz, University of Fribourg

Prof. Dr. Franca Contratto, University of Lucerne

Prof. Dr. Aline Darbellay, University of Zurich

Prof. Dr. Mirjam Eggen, University of Bern

Prof. Dr. Seraina Grünewald, University of St. Gallen

Prof. Dr. Nina Reiser, University of St. Gallen

Prof. Dr. Corinne Zellweger-Gutknecht, University of Basel

Speeches and interventions in German will be simultaneously translated into English.

Programme

08.30 - 09.00	Arrival of participants
09.00 - 09.10	Opening Remarks Mirjam Eggen, Seraina Grünewald, Corinne Zellweger-Gutknecht
09.10 - 09.40	Keynote Sarah Breeden
09.40 - 10.40	A Senior Managers Regime for Switzerland Isabelle Chabloz, Susan Emmenegger
	Early Intervention Seraina Grünewald, Nina Reiser
	Deposit Insurance and Investor Protection Franca Contratto, Fabien Liégeois
10.40 - 11.10	Coffee Break
11.10 – 11.45	Liquidity and Equity Heinz Zimmermann
	Refinancing and backstops Aline Darbellay, Corinne Zellweger-Gutknecht
11.45 – 12.45	Panel Discussion Neil Esho, Eva Hupkes, Martin Janssen, Sébastien Kraenzlin
12.45 - 14.00	Lunch Break
14.00 – 14.30	Keynote Yan Liu
14.30 – 15.00	Equity in Resolution Oliver Wünsch
	Funding in Resolution Karl-Philipp Wojcik
15.00 – 15.30	Panel Discussion Patrik Ducrey, Alain Girard, Monica Mächler, Michael Manz
15.30 – 16.00	Coffee Break
16.00 – 16.35	Optionality in Resolution Mirjam Eggen, Seraina Grünewald
	Resolution in Practice Mónica López-Monís Gallego
16.35 – 17.05	Panel Discussion Patrik Ducrey, Alain Girard, Monica Mächler, Michael Manz
17.05 – 17.15	Closing Remarks Isabelle Chabloz, Franca Contratto
17.15 – 18.00	Farewell Drinks

Symposium

The recent banking crises in the spring of 2023 have reinvigorated the debate on systemic risks in the financial sector and their supervision and containment through regulation.

The symposium offers an opportunity for in-depth discussion. The morning session focuses on 'Market Confidence and Crisis Prevention', while the afternoon is dedicated to 'Crisis Management and Resolution'. Each topic will be introduced by a keynote from the Deputy Governor of the Bank of England and the General Counsel and Director of the Legal Department of the International Monetary Fund, respectively. Experts and key figures from domestic and international authorities will then provide input presentations, which will be further explored in four panel discussions.

The event is aimed at those involved in the legislative and regulatory process in politics, administration, and industry associations, in-house counsels of banks, law firms with financial market expertise, and researchers. Other interested parties are welcome.

Financial Stability Law Forum

Seven law professors from six Swiss universities have joined forces in the Financial Stability Law Forum (FSL Forum) to discuss stability issues such as the Too Big To Fail problem in Switzerland from a legal perspective.

Further details are available on the FSL Forum website (**www.fslforum.org**).





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Speakers and Panellists

- > Sarah Breeden, Deputy Governor for Financial Stability, Bank of England
- > Prof. Dr. Isabelle Chabloz, Full Professor of Business Law, University of Fribourg, Vice-Dean of the Faculty of Law, University of Fribourg
- > Prof. Dr. Franca Contratto, Full Professor of Private Law, Corporate Law and Securities Regulation, University of Lucerne, Vice-Chairwoman of the Board of Directors of the Federal Audit Oversight Authority
- > Prof. Dr. Aline Darbellay, Assistant Professor for Commercial and Business Law, in particular Banking and Capital Markets Law, University of Zurich
- > Prof. Dr. iur. Patrik Ducrey, Director of the Secretariat, Swiss Competition Commission (COMCO)
- > Prof. Dr. Mirjam Eggen, Full Professor of Private Law, University of Berne, President of the Swiss Takeover Board
- > Prof. Dr. iur. Dr. h.c. Susan Emmenegger, Full Professor for Private and Banking Law, University of Berne
- > Neil Esho, Secretary General of the Basel Committee on Banking Supervision, Bank for International Settelement (BIS)
- > Dr. iur. et lic. oec. Alain Girard, Head of the Recovery and Resolution division and Member of the Executive Board, Swiss Financial Market Authority (FINMA)
- > Prof. Dr. Seraina Grünewald, Full Professor of International Economic Law and Finance Law, University of St. Gallen, Board Member of the European Banking Institute
- > Dr. iur. Eva Hupkes, Secretary General of the International Association of Deposit Insurers (IADI)
- > Prof. em. Dr. Martin Janssen, Professor emeritus of financial economics, University of Zurich, Enterpreneur, ECOFIN-Group
- > Prof. Dr. oec. Sébastien Kraenzlin, Alternate Member of the Governing Board, Swiss National Bank (SNB)
- > Prof. Dr. iur. Fabien Liégeois, Full Professor of Banking and Financial Law, Department of Civil Law and Centre for Banking and Financial Law, University of Geneva

- > Yan Liu, General Counsel and Director of the Legal Department, International Monetary Fund (IMF)
- Mónica López-Monís Gallego, Global Head Supervisory and Regulatory Relations,
 Santander Group
- > Dr. iur. Monica Mächler, Member of the Board of Directors, Zurich Insurance Group Ltd. and Cembra Money Bank Ltd.
- > Dr. oec. Michael Manz, Head Financial System and Financial Markets Division, Assistant State Secretary and Ambassador; State Secretariat for International Finance (SIF)
- > Prof. Dr. Nina Reiser, Associate Professor of Financial Market Law, University of St. Gallen, Vice Director at the Institute for Law and Economics, University of St. Gallen
- > Dr. Karl-Philipp Wojcik, General Counsel, EU Single Resolution Board (SRB)
- > Dr. oec. Oliver Wünsch, Global Head of Sovereign Finance & Central Banking, Head Financial Institutions Group Schweiz, Oliver Wyman
- > Prof. Dr. Corinne Zellweger-Gutknecht, Full Professor of Private Law and Economic Law, University of Basel
- > Prof. em. Dr. Heinz Zimmermann, Professor emeritus of Financial Market Theory, University of Basel

Symposium «TBTF & Financial Stability»

Tuesday, 14 January 2024, 09:00 – 17:15 (Welcome Coffee from 08:30 and Farewell Drinks until 18:00)

Venue

ETH Main Building, Room HG E7 Rämistrasse 101, 8006 Zurich

Materials

The conference materials will be provided exclusively in digital format. They will be sent to the email address used for registration.

Cost

CHF 490.— including materials and catering CHF 150.— for doctoral students and research assistants

Registration Deadline

Monday, 2 December 2024

Registration

Please register via the website of the Europa Institute: www.eiz.uzh.ch

The conference is organized in cooperation with

UNIVERSITÄT LUZERN

INSTITUT FÜR WIRTSCHAFT UND REGULIERUNG – WIRe







Inquiries

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